



NEWS RELEASE -X

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Experienced Leasing Software /IT Group Forms

(Irwin, PA) Original team members of LeaseTek, a developer of lease administration and accounting software from 1983 to 1998, then acquired by CFS Group plc, have re-united to create XeC, an insourcing / IT company that places experienced leasing / IT people inside companies to augment leasing software development projects.

"The 15 years of experience of these people in the leasing software industry was too valuable to waste, " stated Michael Pochan, CEO of XeC and former CEO of LeaseTek." When you spend 15 years installing 451 systems in 22 countries and 5 languages for vehicles and equipment leasing, you learn a few things," he said with a smile.

The original members went their separate ways after the acquisition in 1998, " but we all stayed in touch and kept thinking about leasing-related products, " offered John Voytko, president of XeC and former VP of Sales at LeaseTek.

The company also unveiled its slogan " Experience = Rapid Results".

The XeC capabilities for leasing & finance companies include:

- Software and Web Development in C++ and in Java for High-Impact, Short-Cycle Projects
- Global Requirements Analysis
- Project Resource Augmentation
- New Market Analysis and Research
- System and Data Conversions

"It is amazing what a deeply experienced, successful team can accomplish in short time frames. It saves the customer significant money versus struggling to do it alone," added Pochan.

Also joining XeC from the successful LeaseTek team are Jose Quintero – Director International Projects, Pete Lehotay, - Special Software Projects, Judy Miller – Leasing Education, Nick Keal – Director of Analysis.

"No one at XeC has less than seven (7) years of experience," said Jose Quintero. "The team average is sixteen (16) years."

XeC means eXpErienCe. Insourcing is the placing of experienced people and / or teams into an organization for short or extended periods of time, to work side-by-side with internal people to complete specific projects.

FOR MORE INFORMATION, call John Voytko at 724-861-9953 or email info@XeC1.com

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