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## **New Functionality Scorecard Takes a Business Process Approach to Rating Lease Accounting Systems**

(Irwin, PA) XeC announces a quantitative **Functionality Scorecard (FS4LS)** for **Leasing Systems** that takes into consideration the business processes of the entire finance operation. The numerical scorecard helps measure the extent a software system supports a company's business processes enabling a more complete comparison between solutions.

"Scoring a long list of stand-alone software functions is one thing," stated Michael Pochan CEO of XeC and an Adjunct Professor at Carnegie Mellon's Graduate Business School, "but rating how well they are put together to accomplish a business process is another."

"Under older approaches, a software system could receive high scores during the sales process but then fall short when implemented. You need to know how the business processes work together not just by themselves."

FS4LS was developed as a tool by XeC's senior consultants who have implemented 451 lease and asset finance systems in 22 countries over the past 15 years. Their goal was to offer a consistent, business process-oriented, quantitative measure of the functionality AND usability of leasing systems.

"We have seen many unusual situations in leasing & asset finance," offered John Voytko, President of XeC, "and this cumulative knowledge is captured within the scorecard. Handling the basics is not enough, systems must support and streamline a client's specific business processes."

Companies interested in learning more about the service can contact John Voytko at 724-861-9953 or <mailto:info@xec1.com>. URL: <http://www.xec1.com>.

*XeC is an international leasing software support group specializing in lease/loan asset finance education, multi-national system rollouts, gap analysis, software specification, testing, and implementations.*

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